

Tender No. 422/995/17

**For selecting the Management Company for The Light Railway Project
in the Haifa Metropolitan Area, between Haifa and Nazareth**

Cross Israel Highway Ltd. (the "Company"), an Israeli governmental company specializing in advanced transportation infrastructures projects in Israel, entrusted on behalf of the Government of Israel to promote the construction and operation of a Light Railway Project in the Haifa Metropolitan Area, between Haifa and Nazareth (the "Project"), hereby invites entities to participate in a tender for selecting the management company, all as specified in the tender documents and in the Agreement (the "Management Company").

1. The successful participant shall be required to provide the Company with the following services (the "Services"):
 - 1.1. Management of the overall design of the Project on behalf of the Company;
 - 1.2. Preparation of tenders for Infra 1, accompanying the tender procedures and selecting successful participants;
 - 1.3. Accompanying the execution of Infra 1 works;
 - 1.4. Preparation of tenders for Infra 2, accompanying the tender process until a successful participant is selected and accompanying the financial closing process;
 - 1.5. Management of infra 2 constructions;
 - 1.6. Accompanying and consulting to the Company during the first three years of operation of the Project;
 - 1.7. Additional services, all as specified in the tender documents.
2. The Management Company will provide the services from the receipt of order to commence work until the date of termination of the Agreement, as specified in the tender documents.
3. A participant shall mean a company that meets the threshold requirements for the local expert ("המומחה המקומי") or an unincorporated, special purpose joint venture that meets the threshold requirements for the local expert and for the railway expert ("המומחה הרכבת"), provided that such joint venture complies with and satisfies all of the requirements specify in the tender documents.
4. In the framework of its proposal, each participant will be required to present the following personnel on its behalf: local expert, project manager, railway expert, deputy project manager and designing manager.
5. Each participant will attach to its proposal an autonomous and unlimited bank guarantee or guarantee of an Israeli insurance company that has a license to engage in insurance under the Control of Financial Services (Insurance) Law, 5741-1981, in a total sum of 250,000 NIS (two hundred and fifty thousand New Israeli Shekels), in the form required under the tender documents.
6. The tender process will be conducted as follows: during the first stage, the Company will review the general information and the threshold requirements forms in order to determine whether such part has been submitted in compliance with the requirements of the tender documents and whether the participant complied with all Threshold Requirements and all other requirements of the tender documents. During the second stage, the Company will score the content of the quality proposal according to the criteria detailed in the tender documents. During the third stage, the Proposals will be reviewed, evaluated and graded by the Company, in accordance with the provisions of the tender documents. **It is hereby clarified that the Company will commence the opening, review and evaluation of the Proposals only after the restrictive conditions will be met, as specified in the tender documents.**
7. The participants shall attach to their proposals all the documents and approvals required for the purpose of meeting the threshold requirements as detailed in the tender documents, as well as all other approvals and documents required in accordance with the provisions of the tender documents.
8. The Tender Documents which including the tender process, the threshold requirements, criteria for selecting the successful participant and details regarding the conference, are available at the Company's website under the tender's tab: www.hozeisrael.co.il.
9. Any update or change to the tender documents will be publish at the Company website. participants are therefore required to check the website, particularly near the submission date.
10. Any request for clarifications or interpretations to the tender documents should be addressed in writing only to following E-mail address: einat@hozeisrael.co.il, by no later than **10.7.2018, 16:00 (Israel time)**.
11. The Proposals shall be submitted in a closed envelope, in accordance with the provision of the tender documents by no later than **30.8.2018, 17:00 (Israel time)**, at the allocated tender box to be placed, at 65 Yigal Alon, Toyota Tower (Tower A), 7th floor, Tel Aviv-Yafo 6744316, Israel.
12. The Company does not undertake to declare any of the participants as a successful participant and reserves the right to terminate or cancel this tender process or any other proceedings which are conducted with respect thereto, at any time, at its sole discretion.
13. The provisions hereof are summary. The full and binding tender documents, which can be viewed at the Company website, include a detailed description of the required Services, the terms for participating in the tender and the terms of engagement with the successful participant. In the event of a discrepancy between this announcement and the tender documents, the provisions of the tender documents shall prevail.
14. The contact person for this tender is Adv. Einat Golan, by telephone 03-6255888, E-mail: einat@hozeisrael.co.il.

**Dan Shenbach, CEO
Cross Israel Highway Company Ltd.**